FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

l	OMB APPROVAL									
l	OMB Number:	3235-028								

87 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Barlow Jeff D.						2. Issuer Name and Ticker or Trading Symbol MOLINA HEALTHCARE INC [MOH]								(Check all ap		olicable)	Person(s) to Issuer 10% Owner Other (specify		
(Last) 300 UNI SUITE 1	(Fii VERSITY A	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/01/2014									belo	*	below) gal Officer	below)	
(Street) SACRAMENTO CA 95825 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - No	on-Deriv	ative	Sec	uritie	s Ac	quired	l, Dis	sposed o	f, or E	Benefi	cially	Owne	ed			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4		and 5) Secu Bene		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
					Code	v	Amount	(A) c (D)	Pric	e	Trans	action(s) 3 and 4)		(Instr. 4)					
Common Stock 03/01/20							014		F ⁽¹⁾		2,263	D	\$3	7.68 ⁽²⁾	5	52,538	D		
Common Stock 03/01/20							014		F ⁽³⁾		5,702	D	\$3	\$37.68 ⁽²⁾		6,836	D		
Common Stock 03/01/20						014		A ⁽⁴⁾		21,232	A	\$3	7.68 ⁽²⁾	68,068(5)(6)(7)		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Securities Acquirer (A) or Dispose of (D) (Instr. 3, and 5)				ative rities ired osed	6. Date Expirati (Month)	ion Da Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount of Numbe of Title Shares		nt er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

- 1. The shares were applied to the payment of withholding taxes arising in connection with the vesting of 5,450 shares on March 1, 2014, which vested upon the Company achieving three-year EBITDA margin for the three-year period ending December 31, 2013 greater than 2.5%. The achievement of such EBITDA margin was certified by the Compensation Committee on March 1, 2014.
- 2. Represents the closing price (and selling price, where applicable) of Issuer's common stock on February 28, 2014.
- 3. The shares were applied to the payment of withholding taxes arising in connection with the vesting of 15,166 shares on March 1, 2014.
- 4. Grant of restricted stock under the issuer's 2011 Equity Incentive Plan
- 5. 5,450 shares shall vest upon the Company achieving total revenue in any of the 2013, 2014, and 2015 fiscal years equal to or greater than \$12 billion; 13,067 shares vest on March 1, 2015; and 5,567 shares vest on March 1, 2016.
- 6. The 21,232 newly granted shares vest as follows: (i) 6,370 of such shares vest in one-third increments on each of March 1, 2015, March 1, 2016 and March 1, 2017; (ii) 2,123 of such shares vest upon the Company achieving three-year Total Stockholder Return (TSR) as determined by ISS calculations that is greater than the median TSR achieved by the Company's ISS peer group for the three-year period ending December 31, 2016; (iii) 2,123 of such shares vest on March 1, 2015 contingent upon the Company achieving a one-year TSR as determined by ISS calculations for fiscal year 2014 that is greater than the average TSR achieved by Centene Corporation and WellCare Group for their fiscal year ending December 31, 2014; continued
- 7. (iv) 5,308 of such shares vest upon the Company achieving a three-year EBITDA margin percentage for the three-year period ending December 31, 2016 equal to or greater than 4.0%; and (v) 5,308 of such shares vest upon the Company achieving a cumulative earnings per share of at least \$8.50 for the three year period ending December 31, 2016. The remainder of the shares are vested.

Jeff D. Barlow 03/04/2014

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.