FORM 4

obligations may continue. See

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Instruction 1(b) or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person* MOLINA HEALTHCARE INC [MOH] WATT JANET M Director 10% Owner Officer (give title Other (specify below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Last) (First) (Middle) Settlor-Molina Siblings Trust 09/25/2007 MOLINA HEALTHCARE, INC. 2277 FAIR OAKS BOULEVARD, SUITE 440 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) X Form filed by One Reporting Person 95825-0001 SACRAMENTO CA Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Disposed Of 5)	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)	
Common Stock	09/25/2007		S ⁽¹⁾		100	D	\$36.3	29,595	I	See footnote ⁽²⁾	
Common Stock	09/25/2007		S ⁽¹⁾		100	D	\$36.23	29,495	I	See footnote ⁽²⁾	
Common Stock	09/25/2007		S ⁽¹⁾		400	D	\$36.27	29,095	I	See footnote ⁽²⁾	
Common Stock	09/25/2007		S ⁽¹⁾		50	D	\$36.28	29,045	I	See footnote ⁽²⁾	
Common Stock	09/25/2007		S ⁽¹⁾		100	D	\$36.31	28,945	I	See footnote ⁽²⁾	
Common Stock								267,359	D		
Common Stock								40,000	I	See footnote ⁽³⁾	
Common Stock								60,000	I	See footnote ⁽⁴⁾	
Common Stock								121,937	I	See footnote ⁽⁵⁾	
Common Stock								41,956	I	See footnote ⁽⁶⁾	
Common Stock								14,681	D ⁽⁷⁾		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)			saction (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- 1. The shares were sold under the Rule 10b5-1 Trading Plan of the Reporting Person.
- 2. The shares are owned by the Watt Family Trust, of which Ms. Watt is co-trustee and co-beneficiary.
- 3. The shares are owned by the JMW GRAT 607/5, of which Ms. Watt is a beneficiary and her spouse is trustee.
- 4. The shares are owned by the JMW GRAT 607/2, of which Ms. Watt is a beneficiary and her spouse is trustee.
- 5. The shares are owned by the Janet Marie Watt Trust (1995), of which Ms. Watt is a co-trustee and beneficiary.
- 6. The shares are owned by the Molina Children's Trust for Janet M. Watt (1997), of which Ms. Watt is a co-trustee and beneficiary.
- 7. The shares are owned by Ms. Watt and her spouse as community property.

Remarks:

Remarks: This Form 4 is two of two.

<u>Janet M. Watt, by Karen</u> <u>Calhoun, Attorney-in-Fact</u>

09/26/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.