FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C	20549
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STATEMENT	OF CHANGES I	N BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* MOLINA J MARIO MD					2. Issuer Name and Ticker or Trading Symbol MOLINA HEALTHCARE INC [MOH]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) 300 UNI	(Fir	st) (AVE., SUITE 10	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/07/2017								X	Officer (give title below) President		Other (specify below)			
(Street) SACRAMENTO CA 95825				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(St		Zip)											Person					
1 Tido of C			e I - Non-Deriv		_			quirec 3.	l, Dis							6. Ownership	7. Nature		
1. Title of Security (Instr. 3)		Date (Month/Da		Exe if ar	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.						5. Amount of Securities Beneficially Owned Following Reported	ties cially I Following	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)				
							Code	v	Amount	(A) or (D)	Price	•	Transaction(s) (Instr. 3 and 4)			(1115411 4)			
Common	Stock		03/07/	2017				F ⁽¹⁾		6,828	D	\$48	.52 ⁽²⁾	3′	79,542	I	Trust ⁽³⁾		
Common	Stock		03/07/	2017				F ⁽⁴⁾		3,414	D	\$48	.52(2)	3′	76,128	I	Trust ⁽³⁾		
Common	Stock		03/07/	2017				F ⁽⁵⁾		6,828	D	\$48	.52(2)	369,	300(6)(7)(8)	I	Trust ⁽³⁾		
Common	Stock													40	69,184	I	Trust ⁽⁹⁾		
Common	Stock													13	22,956	I	Trust ⁽¹⁰⁾		
Common	Stock													1	8,920	I	Trust ⁽¹¹⁾		
Common	Stock													1	8,920	I	Trust ⁽¹²⁾		
Common	Stock													1	8,920	I	Trust ⁽¹³⁾		
Common	Stock													1	9,280	I	Trust ⁽¹⁴⁾		
Common	Stock														1,362	I	Trust ⁽¹⁵⁾		
Common	Stock														1,362	I	Trust ⁽¹⁶⁾		
Common	Stock														1,361	I	Trust ⁽¹⁷⁾		
Common	Stock														1,361	I	Trust ⁽¹⁸⁾		
Common	Stock													6	5,282	I	Trust ⁽¹⁹⁾		
Common	Stock													2	5,082	I	Trust ⁽²⁰⁾		
Common	Stock													13	37,972	I	Trust ⁽²¹⁾		
Common Stock													8	3,087	I	Trust ⁽²²⁾			
Common	Stock													8	3,087	I	Trust ⁽²³⁾		
Common Stock													20	00,000	I	Trust ⁽²⁴⁾			
		Та	ble II - Derivat (e.g., p							osed of,				wned					
1. Title of Derivative Security (Instr. 3)	Conversion Date Execution or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date, if any (Month/Day/Year)	n Date, Transac Code (Ir				6. Date Exercisable Expiration Date (Month/Day/Year)		ite	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sec (Ins	rice of ivative urity tr. 5)	ative derivative rity Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amoun or Numbe of Shares								

Explanation of Responses:

- 1. The shares were applied to the payment of withholding taxes arising in connection with the vesting of 13,084 shares on March 7, 2017 based upon the Company's 2016 STARS rating achievement.
- 2. Represents the closing price of the Issuer's common stock on March 7, 2017.
- 3. The shares are held by the M/T Molina Family Trust, of which Dr. Molina and his spouse are trustees and beneficiaries.
- 4. The shares were applied to the payment of withholding taxes arising in connection with the vesting of 6,542 shares on March 7, 2017, upon the Company's achievement of a certain business development

target (Board approved acquisition).

- 5. The shares were applied to the payment of withholding taxes arising in connection with the vesting of 13,084 shares on March 7, 2017.
- 6. 12,215 shares vest based on the Company's 2017 annual premium revenue achievement; 12,215 shares vest based on the Company's 2017 net profit margin achievement; 12,215 shares vest based on pre-tax income in fiscal year 2017; 12,215 shares vest upon the Company's achieving a three-year TSR for the three-year period ending December 31, 2017 as determined by ISS calculations that is greater than the median TSR achieved by the Company's 2015 ISS peer group; and 24,432 shares shall vest in one-half increments over two years, on each of April 1, 2017, and April 1, 2018. See 2015 Definitive Proxy Statement.
- 7. 13,084 shares shall vest based on the Company's 2017 after tax profit margin; 13,084 shares shall vest based on the Company's 2018 after tax profit margin; 13,084 shares shall vest based upon the Company's 2017 STARS ratings; 26,168 shares shall vest upon the Company's achievement of certain business development targets; 13,283 shares shall vest on each of March 7, 2018, and March 7, 2019.
- 8. 58,300 shares shall vest in one-third increments over three years, on each of March 1, 2018, March 1, 2019, and March 1, 2020.
- 9. The shares are owned by the J. Marion Molina Separate Property Trust, of which Dr. Molina is sole trustee.
- 10. The shares are owned by Dr. Molina's spouse, Therese A. Molina, as trustee of the MM GRAT 915/3.
- 11. The shares are owned by Dr. Molina, as trustee of the David M.F. Molina Trust No. 2 dated 5/14/2003.
- 12. The shares are owned by Dr. Molina, as trustee of the Mary Clare F. Molina Trust No. 2 dated 5/14/2003.
- 13. The shares are owned by Dr. Molina, as trustee of the Colleen A.F. Fox Trust No. 2 dated 5/14/2003.
- 14. The shares are owned by Dr. Molina, as trustee of the Carley A.F. Fox Trust No. 2 dated 5/14/2003.
- 15. The shares are owned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for David M.F. Molina dated 12/3/2008.
- 16. The shares are owned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for Mary Clare F. Molina dated 12/3/2008.
- 17. The shares are owned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for Colleen A.F. Fox dated 12/3/2008.
- 18. The shares are owned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for Carley F. Fox dated 12/3/2008.
- 19. The shares are owned by JMB GRAT 1209/4 for the benefit of Josephine M. Battiste, of which Dr. Molina is sole trustee.
- 20. The shares are owned by JMM GRAT 1208/5, of which Dr. Molina is beneficiary.
- 21. The shares are owned by JMM GRAT 911/4, of which Dr. Molina is the beneficiary.
- 22. The shares are owned by Dr. Molina, as trustee of the Katherine Rose Battiste Trust IV.
- 23. The shares are owned by Dr. Molina, as trustee of the Julius Avery Battiste Trust IV.
- 24. The shares are owned by JMM GRAT 716/3, of which Dr. Molina is the beneficiary.

Remarks:

/s/ Joseph M. Molina, M.D., by

03/08/2017 Karen Calhoun, Attorney-in-

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.