

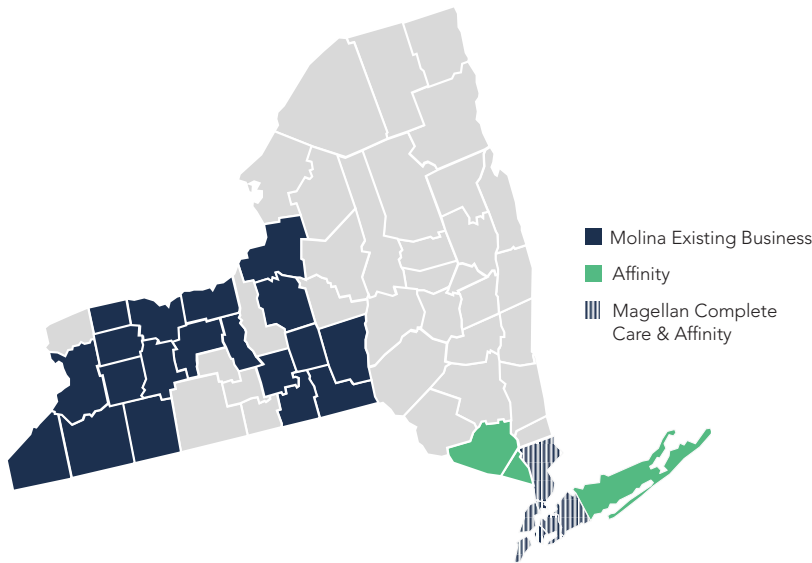
# STRATEGICALLY AND FINANCIALLY ATTRACTIVE ACQUISITION

Continues Molina's growth strategy momentum

## TRANSACTION DETAILS

<p><b>~\$380M</b> Net purchase price, including required regulatory capital</p>	<p><b>Funded</b> Using cash on hand</p>
<p><b>Expected to close</b> in the second quarter of 2021</p>	<p><b>Will add ~284,000</b> Medicaid members in New York, the country's second largest Medicaid market</p>

## PRO FORMA NEW YORK STATE PRESENCE<sup>1</sup> EXCEEDS \$2.3B IN PREMIUM REVENUE



Opportunity for Significant Fixed Cost Leverage

## HIGHLIGHTS

- Immediately accretive to Molina adjusted EPS
- Highly complementary strategic fit with core Medicaid and high acuity membership
- Overlapping footprint and complementary products with pending Magellan Complete Care acquisition
- Significant value creation opportunities through improving underperforming business to Molina margins
- At less than 30% of approximately \$1.3B in TTM premium revenues, purchase price is extremely attractive



“The addition of Affinity is yet another important marker in activating our growth strategy, and is a perfect product line and geographic fit. We believe Molina’s strengths, including its strong balance sheet and demonstrated operating capabilities, will allow us to strengthen the financial base of Affinity and improve the business’s cost structure and operating margins.”

JOE ZUBRETSKY, CEO MOLINA HEALTHCARE

<sup>1</sup>Includes Molina, YourCare and pending MCC and Affinity counties. See safe harbor statement and disclaimer regarding forward-looking statements in the accompanying Form 8-K filed with the SEC on September 29, 2020.