SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL					
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ationship of Rep	orting Person(s) to Issuer					

			2. Issuer Name and Ticker or Trading Symbol <u>MOLINA HEALTHCARE INC</u> [MOH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
				Director 10% Owner X Officer (give title X Other (specify below) below)				
(Last) MOLINA HEAL 2277 FAIR OAK		(Middle) SUITE 440	3. Date of Earliest Transaction (Month/Day/Year) 12/05/2008	- A below) A below) Exec. V.P., Research / Settlor, Molina Siblings Trust				
(Street) SACRAMENTO (City)	CA (State)	95825-0001 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities / Disposed Of (5)	Acquired (D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature o Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	12/05/2008		J ⁽¹⁾		100,000	D	\$0 ⁽¹⁾	534,719 ⁽²⁾	D		
Common Stock	12/05/2008		J ⁽¹⁾		50,000	A	\$0 ⁽¹⁾	50,000	I	Transfer of Family Trust ⁽³⁾	
Common Stock	12/05/2008		J ⁽¹⁾		50,000	A	\$0 ⁽¹⁾	50,000	Ι	Transfer of Family Trust ⁽⁴⁾	
Common Stock								32,155	I	Trustee of Family Trust ⁽⁵⁾	
Common Stock								38,806	I	Trustee of Family Trust ⁽⁶⁾	
Common Stock								32,978	I	Trustee of Family Trust ⁽⁷⁾	
Common Stock								27,616	I	Trustee of Family Trust ⁽⁸⁾	
Common Stock								87,601	I	Trustee of Family Trust ⁽⁹⁾	
Common Stock								14,681	I	Trustee of Family Trust ⁽¹⁰⁾	

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
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		-	Table II - Deriv (e.g.,				nts, options,	convertil	ole securities	- 1			
1. Title of Derivative	2. Conversion	3. Transaction	3A. Deemed Execution Date.	C .ode Transa		(5A)Num(D)	r Expertis Elatercis		7itTetle and Share	8 8. Price of Derivative	9. Number of	10. Ownership	11. Nature of Indirect
Stockr ity Option 3) (Right to Buy)	or Exercise Price of De [§] 31.32 _e Security	(Month/Day/Year)	if any (Month/Day/Year)	Code (Derivative Securities Acquired (A) or Disposed	(Month/Day/Ye 03/01/2008 ⁽¹¹⁾	ar)	Securities Common ¹⁹ Di _{Stock} ive S3,00 (Instr. 3 and 4)	Security	Securities Beneficially Own3,000 Following Reported	Form: Direc+ (D) or In_rect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
	n of Respons	I				of (D) (Instr. 3, 4					Transaction(s) (Instr. 4)		
1. Transfer w	vithout consider	ation from Dr. Berna	dett to MMB GRAT	1208/2 a	and MM	BandR5)T 1	208/5.		_			_	_
2. 5,600 of th	ne shares grante	d under the issuer's 2	002 Equity Incentive	Plan. T	he share	es vest in o	- ne-quarter incremen	ts on 3/1/2009	9, 3/1/2010, 3/1/2011	, and 3/1/2012.			
3. The shares	are owned by	MMB GRAT 1208/2	, which Dr. Bernadett	is bene	ficiary.				Amou	nt .			•
			, of which Dr. Bernad			· -	internet in the second se		or Numb		-	•	

5. The shares are owned by ten Exempt Grandchildren Trusts II, of which Dr. Bernadett is the trusted Date certain imm Expirationly members of Dir. Bernadett and her siblings are the beneficiaries. 6. The shares are owned by the Mary Martha Bernadett, M.D., Remainder Trust, of which D.D. Bernadett is furster and beneficiary. Title Shares

7. The shares are owned by the MMB GRAT 607/5, of which Dr. Bernadett is a beneficiary and her spouse is trustee.

8. The shares are owned by the MMB GRAT 607/2, of which Dr. Bernadett is a beneficiary and her spouse is trustee.

9. The shares are owned by eleven Exempt Grandchildren Trusts, of which Dr. Bernadett is the trustee and certain immediate family members of Dr. Bernadett and her siblings are the beneficiaries.

10. The shares are owned by the Bernadett Family Trust dated 2/22/2004, of which Dr. Bernadett is co-trustee and co-beneficiary.

11. The options vest in one-fourth increments on 3/1/2008, 3/1/2009, 3/1/2010 and 3/1/2011.

Remarks:

<u>/s/ Mary Martha Bernadett,</u> <u>M.D., by Karen Calhoun,</u>

Attorney-in-Fact

12/08/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.