Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHI
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OMB APPROVAL OMB Number: Estimated average burden 0.5 hours per response:

obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  WHITE JOSEPH W CPA  (Last) (First) (Middle)  300 UNIVERSITY AVENUE, SUITE 100  (Street)  SACRAMENTO CA 95825  (City) (State) (Zip)						2. Issuer Name and Ticker or Trading Symbol  MOLINA HEALTHCARE INC [ MOH ]  3. Date of Earliest Transaction (Month/Day/Year) 01/01/2017  4. If Amendment, Date of Original Filed (Month/Day/Year)								Check X	all app Direct Offict below C	ctor er (give title w) Chief Accou r Joint/Group n filed by One	Person(s) to I  10% ( Other below  Inting Officer  Filing (Check A  Reporting Perset than One Rep	Owner (specify ) Applicable
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye					Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		te, ear)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and Amount (A) or (D) Price		. 3, 4 and 5	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		ties cially I Following ted action(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock 01/01/2017						7			A <sup>(1)</sup>	П	77	A	\$42.35	55 <sup>(2)</sup>	102,	282(3)(4)(5)	D	
1. Title of Derivative Conversion Date Courtity or Exercise (Month/Day/Year) if any			(e.g., p	4. Transa Code 8)	ts, calls, warrants,  5. Number of Derivative			uired, Disposed of, options, convertib  6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable Expiration Date Expiration Date			7. Title and Amount of Securities		8. Pr Deri Secu			Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

- 1. The shares were acquired under the Molina Healthcare, Inc. 2011 Employee Stock Purchase Plan.
- 2. Represents the closing price of Issuer's common stock on July 1, 2016. The purchase price is based on the stock's lower market price as of the two following dates: (1) July 1, 2016, the first day of the ESPP offering period, and (2) December 31, 2016, the last day of the ESPP offering period.
- 3. The shares vest as follows: (i) 4,317 shares shall vest based on the Company's 2016 after tax profit margin; (ii) 4,317 shares shall vest based on the Company's 2017 after tax profit margin; (iii) 4,317 shares shall vest based on the Company's 2018 after tax profit margin; (iv) 4,317 shares shall vest based upon the Company's 2016 STARS ratings; (v) 4,317 shares shall vest based upon the Company's 2017 STARS ratings; (vi) 8,635 shares shall vest upon the Company's achievement of certain business development targets; and (vii) 12,954 shares shall vest in one-third increments, on each of March 7, 2017, March 7, 2018, and March 7, 2019; (viii) 2,262 shares shall vest based on the Company's fiscal year 2016 annual premium revenue achievement; (ix) 2,262 shares shall vest based on the Company's fiscal year 2016 net profit margin achievement; continued
- 4. (x) 2,262 shares shall vest based on the Company's pre-tax income in fiscal year 2016; (xi) 2,262 shares shall vest based on the Company's 2017 annual premium revenue achievement; (xii) 2,262 shares shall vest based on the Company's 2017 net profit margin achievement; (xiii) 2,262 shares shall vest based on pre-tax income in fiscal year 2017; (xiv) 2,262 shares shall vest upon the Company's achieving a three-year Total Stockholder Return (TSR) for the three-year period ending December 31, 2017 as determined by ISS calculations that is greater than the median TSR achieved by the Company's 2015 ISS peer group; (xv) 4,525 shares shall vest one half on each of April 1, 2017, and April 1, 2018, continued
- 5. (xvi) 2,654 shares shall vest upon the Company achieving three-year TSR as determined by ISS calculations that is greater than the median TSR achieved by the Company's ISS peer group for the three-year period ending December 31, 2016; (xvii) 6,635 shares shall vest upon the Company achieving a three-year EBITDA margin percentage for the three-year period ending December 31, 2016, equal to or greater than 4.0%; (xviii) 6,635 shares shall vest upon the Company achieving a cumulative earnings per share of at least \$8.50 for the three year period ending December 31, 2016; and (xix) 2,654 shares vest on March 1, 2017. The remainder of the shares are vested.

## Remarks:

Jeff D. Barlow, by power of attorney for Joseph W. White

01/03/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints Jeff D. Barlow and Codruta Catanescu, and each acting singly, the undersigned's true and lawful attorney-in-fact to:

- 1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or stockholder of Molina Healthcare, Inc. (the "Company"), Forms 3, 4, and 5 and amendments thereto in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder; and
- 2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5 or amendment thereto and timely file such form with the United States Securities and Exchange Commission (the "SEC") and any stock exchange or similar authority.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

The undersigned hereby revokes the Limited Power of Attorney granted to Jeff D. Barlow and Mark L. Andrews on July 2, 2004.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transaction in securities of the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact. This Power of Attorney may be filed with the SEC as a confirming statement of the authority granted herein.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 16th day of February, 2011.

/s/ Joseph W. White Signature

Joseph W. White, CPA Printed Name

Exhibit 24.1