Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**BENEFICIAL OWNERSHIP** 

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ANDREWS MARK L ESQ						2. Issuer Name and Ticker or Trading Symbol MOLINA HEALTHCARE INC [ MOH ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner				
(Last) (First) (Middle) 2277 FAIR OAKS BOULEVARD, SUITE 440						3. Date of Earliest Transaction (Month/Day/Year) 11/17/2006								X Officer (give title Other (specify below)  Chief Legal Officer				
(Street) SACRAMENTO CA 95825					4.									6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting				
(City) (State) (Zip)					Person													
		Tab	ole I - N	on-Deri	vativ	e Se	curi	ties Ac	quire	d, Di	sposed o	f, or Be	neficia	ly Owned	k			
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)					r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquir Disposed Of (D) (Ins		(A) or 3, 4 and 5	) Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following Reported		Direct ndirect r. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock 11/17/2				/2006	006			M <sup>(1)</sup>		5,000	A	\$4.5	15	5,000	I	)		
Common Stock 11/17/20						)06		S <sup>(1)</sup>		5,000	D	\$33.692	2 <sup>(2)</sup> 10,	000(3)	)000 <sup>(3)</sup> D			
		-	Table II								posed of, convertil			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/E	ned	4. Transa	ansaction ode (Instr.		5. Number 6		6. Date Exercisal Expiration Date (Month/Day/Year			d Amount ies g Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	Owner Form: Direct or Ind (I) (Ins	wnership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares					
Stock Option (Right to Buy)	\$4.5	11/17/2006			M <sup>(1)</sup>			5,000	07/02/20	03 <sup>(4)</sup>	12/01/2011	Common Stock	5,000	\$0	65,550	0	D	
Stock Option (Right to Buy)	\$25.33								02/10/20	05 <sup>(5)</sup>	02/10/2014	Common Stock	30,000		30,000	0	D	
Stock Option (Right to Buy)	\$44.29								07/01/20	06 <sup>(6)</sup>	07/01/2015	Common Stock	12,000		12,000	0	D	

## **Explanation of Responses:**

Buy)

- 1. The stock sale and option exercise were made pursuant to the Rule 10b5-1 Trading Plan of the reporting person.
- 2. Represents the weighted average sale price of 6 sales on 11/17/2006.
- 3. 4,000 of the shares are unvested, vesting in increments of 1,000 shares on each of 7/1/2007, 7/1/2008, 7/1/2009, and 7/1/2010. 1,000 of the shares are fully vested and freely transferable. 5,000 shares are fully vested, but are subject to a restriction on transfer until 8/2/2007.
- 4. The options became fully exercisable upon the closing of the initial public offering of the issuer in July 2003.
- 5. The options vest in one-third increments on each of 2/10/2005, 2/10/2006, and 2/10/2007.
- 6. The options vest in one-third increments on each of 7/1/2006, 7/1/2007, and 7/1/2008.
- 7. The options vest in one-third increments on each of 2/2/2007, 2/2/2008, and 2/2/2009.

11/20/2006 Mark L. Andrews \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.