FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BAYER TERRY						MOLINA HEALTHCARE INC [ MOH ]								theck all appl Direct	all applicable)  Director		10% O	wner	
(Last) (First) (Middle) 300 UNIVERSITY AVENUE, SUITE 100						3. Date of Earliest Transaction (Month/Day/Year) 12/31/2013								X Officer (give title below) Other (specify below)  Chief Operating Officer					
(Street) SACRAMENTO CA 95825				4. li	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	ity) (State) (Zip)														Person				
		Tab	le I - No	n-Deri	vative	Sec	curiti	es Ac	quired	l, Dis	sposed (	of, or Be	neficia	ally Owner	d				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					Exe f if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)			es Acquired (A) or Of (D) (Instr. 3, 4 and		Benefic Owned	es ially Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										v	Amount	(A) or (D) Pric		Transac	Reported Fransaction(s) Instr. 3 and 4)			(instr. 4)	
Common Stock 12/31/2					/2013	013			<b>F</b> <sup>(1)</sup>		4,063	D	\$34.7	5 <sup>(2)</sup> 121	121,849.5		D		
Common Stock 12/31/2					/2013	013		A <sup>(3)</sup>		139	A	\$34.7	5 <sup>(4)</sup> 121,	988.5 <sup>(5)</sup>		D			
		Т	able II								osed of			y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/E	n Date,	4. Transa Code ( 8)		5. Number 6		6. Date Exercisable an Expiration Date (Month/Day/Year)		е	7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	re es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares						
Stock Options (Right to Buy)	\$29.5267								(6)		07/01/2015	Common Stock	31,500		31,500	)	D		
Stock Options (Right to Buy)	\$19.1067								(6)		02/02/2016	Common Stock	21,000		21,000		D		
Stock Options (Right to	\$20.88								(6)		03/01/2017	Common Stock	16,500		16,500		D		

## **Explanation of Responses:**

- 1. The shares were applied to the payment of withholding taxes arising in connection with the vesting of 7,785 shares on December 31, 2013.
- 2. Represents the closing price (and selling price) of Issuer's common stock on December 31, 2013.
- 3. The shares were acquired under the Molina Healthcare, Inc. 2011 Employee Stock Purchase Plan.
- 4. Represents the closing price of Issuer's common stock on December 31, 2013. The purchase price is based on the stock's lower market price as of the two following dates: (1) July 1, 2013, the first day of the ESPP offering period, and (2) December 31, 2013, the last day of the ESPP offering period.
- 5. 62,286 shares vest in 1/4th increments as follows: (i) 1/4th shall vest in equal 1/3rd increments over three years on March 1, 2014, March 1, 2015, and March 1, 2016; (ii) 1/4th shall vest upon the Company achieving three-year Total Stockholder Return (as compared to the Company's ISS peer group), for the three-year period ending December 31, 2013 equal to or greater than the 50th percentile in that peer group; (iii) 1/4th shall vest upon the Company achieving total revenue in any of the 2013, 2014, or 2015 fiscal years equal to or greater than \$12 billion; and (iv) 1/4th shall vest upon the Company's achieving three-year EBITDA margin for the three-year period ending December 31, 2013 equal to or greater than 2.5%. Additionally, 5,100 shares vest on March 1, 2014. The remainder of the shares are vested.

6. The options are fully vested.

Jeff D. Barlow, by power of attorney for Terry Bayer. \*\* Signature of Reporting Person

01/02/2014

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints Jeff D. Barlow and Codruta Catanescu, and each acting singly, the undersigned's true and lawful attorney-in-fact to:

- 1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or stockholder of Molina Healthcare, Inc. (the "Company"), Forms ID, 3, 4, and 5 and amendments thereto in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder; and
- 2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms ID, 3, 4, or 5 or amendment thereto and timely file such form with the United States Securities and Exchange Commission (the "SEC") and any stock exchange or similar authority.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

The undersigned hereby revokes the Limited Power of Attorney granted to Jeff D. Barlow and Mark L. Andrews on October 8, 2004.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms ID, 3, 4, and 5 with respect to the undersigned's holdings of and transaction in securities of the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact. This Power of Attorney may be filed with the SEC as a confirming statement of the authority granted herein.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 16th day of February, 2011.

/s/ Terry Bayer Signature

Terry Bayer Printed Name

Exhibit 24.1