Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ANDREWS MARK L ESQ						2. Issuer Name and Ticker or Trading Symbol MOLINA HEALTHCARE INC [MOH]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) 2277 FAIR OAKS BOULEVARD, SUITE 440					3. Date of Earliest Transaction (Month/Day/Year) 11/21/2006								X Officer (give title Other (specify below) Chief Legal Officer					
(Street) SACRAMENTO CA 95825				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing Line) X Form filed by One Repo									orting Perso	n			
(City)	(S	tate)	(Zip)				Form filed by More than One Reporting Person											lung
		Tak	le I - N	on-Deri	vativ	e Se	curit	ties Ac	quire	d, Di	sposed o	f, or Be	neficia	lly Owned	t			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					// Ex y/Year) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.	4. Securities Acquired (A Disposed Of (D) (Instr. 3,		(A) or 3, 4 and 5	Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following		n: Direct or Indirect ostr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock 11/21/20					2006	006			M ⁽¹⁾		5,000	A	\$4.5	15	,000 D		D	
Common Stock 11/21/20					2006	006		S ⁽¹⁾		5,000	D	\$33.40	9 ⁽²⁾ 10,	,000(3)		D		
				(e.g.,	puts,		s, wa	arrants	s, opti	ons,	posed of, converti	ble secu	ırities)				Г	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/E	on Date,	4. Transa Code (8)		tion of		6. Date Exercisal Expiration Date (Month/Day/Year		:e	7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		Derivative Security	9. Numbe derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	e Ov S Fo Di or J (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares	1				
Stock Option (Right to Buy)	\$4.5	11/21/2006			M ⁽¹⁾			5,000	07/02/20	03 ⁽⁴⁾	12/01/2011	Common Stock	5,000	\$0	60,550	0	D	
Stock Option (Right to Buy)	\$25.33								02/10/20	05 ⁽⁵⁾	02/10/2014	Common Stock	30,000		30,00	0	D	
Stock Option (Right to Buy)	\$44.29								07/01/20	06 ⁽⁶⁾	07/01/2015	Common Stock	12,000		12,00	0	D	
Stock Option (Right to	\$28.66								02/02/20	07 ⁽⁷⁾	02/02/2016	Common	21,000		21,000	0	D	

Explanation of Responses:

(Right to

Buv)

- 1. The stock sale and option exercise were made pursuant to the Rule 10b5-1 Trading Plan of the reporting person.
- 2. Represents the weighted average sale price of 6 sales on 11/21/2006.
- 3. 4,000 of the shares are unvested, vesting in increments of 1,000 shares on each of 7/1/2008, 7/1/2008, 7/1/2010. 1,000 of the shares are fully vested and freely transferable. 5,000 shares are fully vested, but are subject to a restriction on transfer until 8/2/2007.
- 4. The options became fully exercisable upon the closing of the initial public offering of the issuer in July 2003.
- 5. The options vest in one-third increments on each of 2/10/2005, 2/10/2006, and 2/10/2007.
- 6. The options vest in one-third increments on each of 7/1/2006, 7/1/2007, and 7/1/2008.
- 7. The options vest in one-third increments on each of 2/2/2007, 2/2/2008, and 2/2/2009.

11/22/2006 Mark L. Andrews ** Signature of Reporting Person Date

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.