| SEC Form 4 |  |
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### FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burder hours per response: 0.5

| 1. Name and Address of Reporting Person <sup>*</sup><br>Barlow Jeff D. |                |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>MOLINA HEALTHCARE INC</u> [ MOH ] |          | ationship of Reporting P<br>< all applicable)<br>Director | 10% Owner                |
|--|----------------|----------|---|----------|---|--------------------------|
|  |                |          |   | X        | Officer (give title<br>below)                             | Other (specify<br>below) |
| (Last)   | (First)        | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)  |          | ,   | ,                        |
|  | ERSITY AVENUE  | ,        | 03/01/2018  |          | Chief Legal   | Officer                  |
| 500 UNIV   | ERSII I AVENUE |          |   |          |   |                          |
| SUITE 100  | 0              |          |   |          |   |                          |
|  |                |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                | 6. Indiv | vidual or Joint/Group Fi                                  | ling (Check Applicable   |
| (Street)   |                |          |   | Line)    |   |                          |
| l` '   | ENTO CA        | 95825    |   | X        | Form filed by One R                                       | eporting Person          |
|  |                | 55025    |   |          | Form filed by More tl<br>Person                           | han One Reporting        |
| (City)   | (State)        | (Zip)    |   |          |   |                          |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |                  |                               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---------------------------------|--|---|------------------------------|---|--|------------------|-------------------------------|---|---|---|--|
|                                 |  |   | Code                         | v | Amount   | (A) or<br>(D)    | Price                         | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150.4)  |  |
| Common Stock                    | 03/01/2018                                 |   | F <sup>(1)</sup>             |   | 658  | D                | <b>\$71.88</b> <sup>(2)</sup> | 48,844  | D   |   |  |
| Common Stock                    | 03/01/2018                                 |   | F <sup>(3)</sup>             |   | 1,093  | D                | <b>\$71.88</b> <sup>(2)</sup> | 47,751  | D   |   |  |
| Common Stock                    | 03/01/2018                                 |   | D                            |   | 10,034   | D <sup>(4)</sup> | \$0                           | 37,717  | D   |   |  |
| Common Stock                    | 03/01/2018                                 |   | A <sup>(5)</sup>             |   | 22,259   | A                | \$71.88(2)                    | 59,976 <sup>(6)</sup>   | D   |   |  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | (3-, p,   |  |   |                              |   |   |     |  |   |       |   |  |  |  |  |
|---|---|--|---|------------------------------|---|---|-----|--|---|-------|---|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/) | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(S)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

Explanation of Responses:

1. The shares were applied to payment of withholding taxes in connection with vesting of 1,885 shares on March 1, 2018, which vested upon the compensation committee's certification of the Company's 2017 annual premium revenue metric achievement.

2. Represents the closing price of the Issuer's common stock on March 1, 2018.

3. The shares were applied to the payment of withholding taxes arising in connection with the vesting of 3,158 shares on March 1, 2018.

4. Represents forfeiture of performance-based restricted stock granted to Reporting Person on April 1, 2015 and March 7, 2016, which were subject to vesting upon certain financial performance objectives that were not achieved.

5. Grant of restricted stock under the Issuer's 2011 Equity Incentive Plan, as amended.

6. The shares vest as follows: (i) the 22,259 newly granted shares vest in one-third increments on each of March 1, 2019, March 1, 2020, and March 1, 2021; (ii) 3,158 shares shall vest on each of March 1, 2019 and March 1, 2020; (iii) 3,132 shares shall vest based on the Company's 2018 after tax profit margin; (iv) 4,698 shares shall vest upon the Company's achievement of certain business development targets; (v) 6,263 shares shall vest in two increments on each of March 7, 2019; (vi) 1,885 shares shall vest on April 1, 2018; the remainder of the shares are vested.

Remarks:

<u>Jeff D. Barlow</u>

03/02/2018 Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.