FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MOLINA J MARIO MD			2. Issuer Name and Ticker or Trading Symbol MOLINA HEALTHCARE INC [MOH]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 300 UNI	(Fit	rst) (AVE., SUITE 10	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 04/01/2017									er (give title w)	Other (specify below)	
(Street) SACRAMENTO CA 95825			4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	'					
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Trans			2. Transac	ction 2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) or	5. Amo Securi Benefi Owned	mount of curities neficially ned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) (D)	or P	rice		ed ction(s) 3 and 4)		(Instr. 4)
Common	Stock			04/01/2	2017			F ⁽¹⁾		6,375	П	9	645.6 ⁽²⁾	362,	925 ⁽³⁾⁽⁴⁾⁽⁵⁾	I	Trust ⁽⁶⁾
Common	Stock													40	59,184	I	Trust ⁽⁷⁾
Common	Stock													12	22,956	I	Trust ⁽⁸⁾
Common	Stock													1	8,920	I	Trust ⁽⁹⁾
Common	Stock													1	8,920	I	Trust ⁽¹⁰⁾
Common	Stock													1	8,920	I	Trust ⁽¹¹⁾
Common	Stock													1	9,280	I	Trust ⁽¹²⁾
Common	Stock														1,362	I	Trust ⁽¹³⁾
Common	Stock														1,362	I	Trust ⁽¹⁴⁾
Common	Stock														1,361	I	Trust ⁽¹⁵⁾
Common	Stock														1,361	I	Trust ⁽¹⁶⁾
Common	Stock													6	5,282	I	Trust ⁽¹⁷⁾
Common	Stock													2	5,082	I	Trust ⁽¹⁸⁾
Common	Stock													13	37,972	I	Trust ⁽¹⁹⁾
Common Stock												83,087		I	Trust ⁽²⁰⁾		
Common Stock												83,087		I	Trust ⁽²¹⁾		
Common Stock												200,000		I	Trust ⁽²²⁾		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any		ransacti Code (Ins	on on care of the	5. Number of			sable and e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. F Der Sec (Ins	Price of ivative curity str. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	of Resnons			C	Code V	(4	A) (D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Share	er				

- 1. The shares were applied to the payment of withholding taxes arising in connection with the vesting of 12,216 shares on April 1, 2017.
- 2. Represents the closing price of the Issuer's common stock on March 31, 2017.
- 3. 12,215 shares vest based on the Company's 2017 annual premium revenue achievement; 12,215 shares vest based on the Company's 2017 net profit margin achievement; 12,215 shares vest based on pre-tax income in fiscal year 2017; 12,215 shares vest upon the Company's achieving a three-year TSR for the three-year period ending December 31, 2017 as determined by ISS calculations that is greater than the median TSR achieved by the Company's 2015 ISS peer group; and 12,216 shares shall vest on April 1, 2018. See 2015 Definitive Proxy Statement.
- 4. 13,084 shares shall vest based on the Company's 2017 after tax profit margin; 13,084 shares shall vest based on the Company's 2018 after tax profit margin; 13,084 shares shall vest based upon the Company's 2017 STARS ratings; 26,168 shares shall vest upon the Company's achievement of certain business development targets; 13,283 shares shall vest on each of March 7, 2018, and March 7, 2019.
- 5. 58,300 shares shall vest in one-third increments over three years, on each of March 1, 2018, March 1, 2019, and March 1, 2020.

- 6. The shares are held by the M/T Molina Family Trust, of which Dr. Molina and his spouse are trustees and beneficiaries.
- 7. The shares are owned by the J. Marion Molina Separate Property Trust, of which Dr. Molina is sole trustee.
- 8. The shares are owned by Dr. Molina's spouse, Therese A. Molina, as trustee of the MM GRAT 915/3.
- 9. The shares are owned by Dr. Molina, as trustee of the David M.F. Molina Trust No. 2 dated 5/14/2003.
- 10. The shares are owned by Dr. Molina, as trustee of the Mary Clare F. Molina Trust No. 2 dated 5/14/2003.
- 11. The shares are owned by Dr. Molina, as trustee of the Colleen A.F. Fox Trust No. 2 dated 5/14/2003.
- 12. The shares are owned by Dr. Molina, as trustee of the Carley A.F. Fox Trust No. 2 dated 5/14/2003.
- 13. The shares are owned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for David M.F. Molina dated 12/3/2008.
- 14. The shares are owned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for Mary Clare F. Molina dated 12/3/2008.
- 15. The shares are owned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for Colleen A.F. Fox dated 12/3/2008.
- 16. The shares are owned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for Carley F. Fox dated 12/3/2008.
- 17. The shares are owned by JMB GRAT 1209/4 for the benefit of Josephine M. Battiste, of which Dr. Molina is sole trustee.
- 18. The shares are owned by JMM GRAT 1208/5, of which Dr. Molina is beneficiary.
- 19. The shares are owned by JMM GRAT 911/4, of which Dr. Molina is the beneficiary.
- 20. The shares are owned by Dr. Molina, as trustee of the Katherine Rose Battiste Trust IV.
- 21. The shares are owned by Dr. Molina, as trustee of the Julius Avery Battiste Trust IV.
- 22. The shares are owned by JMM GRAT 716/3, of which Dr. Molina is the beneficiary.

Remarks:

/s/ Joseph M. Molina, M.D., by

04/04/2017 Karen Calhoun, Attorney-in-

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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