FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| hours per response       | 0.5       |  |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  MOLINA J MARIO MD                             |                          |                  |                                 |                                 |   | 2. Issuer Name and Ticker or Trading Symbol MOLINA HEALTHCARE INC [ MOH ] |              |   |  |   |                    |   |  | S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner |  |  |           |  |  |  |
|---|--------------------------|------------------|---------------------------------|---------------------------------|---|---|--------------|---|--|---|--------------------|---|--|--|--|--|-----------|--|--|--|
| (Last) (First) (Middle) MOLINA HEALTHCARE, INC. 2277 FAIR OAKS BOULEVARD, SUITE 440     |                          |                  |                                 |                                 |   | 3. Date of Earliest Transaction (Month/Day/Year) 04/04/2007               |              |   |  |   |                    |   |  | X Officer (give title X Other (specify below)  President & CEO / Settlor-Molina Siblings  Trust  |  |  |           |  |  |  |
| (Street) SACRAI   | SACRAMENTO CA 95825-0001 |                  |                                 |                                 | _                                       |   |              |   |  |   | led (Month/Da      | Li  | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |  |  |           |  |  |  |
| Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y |                          |                  | tion                            | n 2A. Deemed<br>Execution Date, |   |   |              | of, or Beneficia<br>s Acquired (A) or<br>f (D) (Instr. 3, 4 and |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |                    | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of Indirect Beneficial Ownership   |  |  |           |  |  |  |
|   |                          |                  |                                 |                                 |   |   |              | Code  | v  | Amount  | (A) or<br>(D)      | Price   | Reported<br>Transaction(<br>(Instr. 3 and  |  |  |  | (Instr. 4 | 1)   |  |  |
| Common Stock  |                          |                  | 04/04/2                         | 2007                            |   |   |              | S <sup>(1)</sup>  |  | 8,000   | D                  | \$31.4 <sup>(2)</sup>   | 151,700  |  | I  | I  |           | Sole<br>manager of<br>limited<br>liability<br>company <sup>(3)</sup> |  |  |
| Common Stock  |                          |                  |                                 |                                 |   |   |              |   |  |   |                    | 372,54  | 2  | D  |  |  |           |  |  |  |
| Common Stock  |                          |                  |                                 |                                 |   |   |              |   |  |   |                    | 160,000   |  | I  |  | General<br>partner of<br>family<br>partnership <sup>(4)</sup>            |           |  |  |  |
|   |                          | ٦                | Table                           |                                 |   |   |              |   |  | ,   | sposed of          | ,   |  | •  |  |  |           |  |  |  |
| 1. Title of Derivative Security (Instr. 3)  2.  |                          | Execut<br>if any | A. Deemed Execution Date, f any |                                 | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number of |   | 6. Date Exercisable and Expiration Date (Month/Day/Year) |   |                    | nd Amoun<br>ities<br>ng<br>re Security<br>and 4)                  | nt 8. Price of Derivative Security (Instr. 5) Bo   |  | mber of<br>ative<br>rities<br>ficially<br>d<br>wing<br>rted<br>action(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) |           | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)   |  |  |
|   |                          |                  |                                 |                                 | Code                                    | v   | (A)          | (D)   | Date<br>Exercis  | able  | Expiration<br>Date | Title   | Amoun<br>or<br>Numbe<br>of<br>Shares   |  |  |  |           |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)  | \$31.32                  |                  |                                 |                                 |   |   |              |   | 03/01/2  | 008 <sup>(5)</sup>  | 03/01/2017         | Common<br>Stock   | 36,000   | :  |  | 6,000  | D         |  |  |  |

## **Explanation of Responses:**

- 1. The shares were sold under the Rule 10b5-1 Trading Plan of the Reporting Person.
- 2. Represents the weighted average sale price on transaction date.
- 3. The shares are owned by the Molina Family, LLC, of which Dr. Molina is the sole manager.
- 4. The shares are owned by the Molina Family Partnership, L.P., of which Dr. Molina is the sole general partner. Dr. Molina and his spouse each hold a 0.5% ownership interest in the partnership. The remaining 99% of ownership interests in the partnership are held in equal amounts by the Joseph Marion Molina, M.D. Annuity Trust No. 1, the Joseph Marion Molina, M.D. Annuity Trust No. 2 and the Joseph Marion Molina, M.D. Annuity Trust No. 3. Dr. Molina is trustee and certain immediate family members of Dr. Molina are the beneficiaries of these trusts.
- 5. The options vest in one-fourth increments on each of 3/1/2008, 3/1/2009, 3/1/2010 and 3/1/2011.

## Remarks:

J. Mario Molina, M.D., is also known as Joseph Marion Molina, M.D.

J. Mario Molina, M.D., by Karen Calhoun, Attorney-in-

04/04/2007

**Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.