SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

0.5

hours per response:

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol MOLINA HEALTHCARE INC [MOH]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
ANDREV	VS MARK L E	ESQ	MOLINA HEALTHCAKE INC [MOH]		Director	10% Owner			
(Last) 2277 FAIR	(First) (Middle) AIR OAKS BOULEVARD, SUITE 440		3. Date of Earliest Transaction (Month/Day/Year) 07/01/2005	X	Officer (give title below) Exec. VP, Gener	Other (specify below) ral Counsel			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filir	ng (Check Applicable			
SACRAME	NTO CA	95825		X	Form filed by One Re	porting Person			
(City)	(State)	(Zip)	—		Form filed by More th Person	an One Reporting			
		Table I - Non-De	erivative Securities Acquired, Disposed of, or Ber	neficially	Owned				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock ⁽¹⁾	07/01/2005		Α		5,000	Α	\$ <mark>0</mark>	5,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ive ies ed ed nstr.	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$2							(2)	12/07/2008	Common Stock	43,550		43,550	D	
Stock Option (Right to Buy)	\$4.5							(3)	12/01/2011	Common Stock	72,000		72,000	D	
Stock Option (Right to Buy)	\$25.33							(4)	02/10/2014	Common Stock	30,000		30,000	D	
Stock Option (Right to Buy)	\$44.29	07/01/2005		A		12,000		07/01/2006 ⁽⁵⁾	07/01/2015	Common Stock	12,000	\$0	12,000	D	

Explanation of Responses:

1. Grant of restricted stock under the Molina Healthcare, Inc. 2002 Equity Incentive Plan, with one-fifth of the shares to vest on each of 7/1/2007, 7/1/2007, 7/1/2008, 7/1/2009, and 7/1/2010.

2. The options became fully exercisable on 5/1/2001.

3. The options became fully exercisable upon the closing of the initial public offering of the issuer.

4. The options vest one-third on each of 2/10/2005, 2/10/2006, and 2/10/2007.

5. Grant of options under the Molina Healthcare, Inc. 2002 Equity Incentive Plan, with one-third of the options to vest on each of 7/1/2006, 7/1/2007, and 7/1/2008.

07/0<u>6/2005</u>

** Signature of Reporting Person

Mark L. Andrews

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.