FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BERNADETT MARY MARTHA MD						2. Issuer Name and Ticker or Trading Symbol  MOLINA HEALTHCARE INC [ MOH ]								(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  Nother (specify below)  Exec. V.P., Research / Settlor, Molina  Siblings Trust					
(Last) (First) (Middle) MOLINA HEALTHCARE, INC. 2277 FAIR OAKS BOULEVARD, SUITE 440						3. Date of Earliest Transaction (Month/Day/Year) 11/18/2008														
(Street) SACRAMENTO CA 95825-0001				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date,		ite,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Di Of (D) (Instr. 3, 4 and 5)				5. Amou Securitie Benefici	int of es ally Following	Form	: Direct   I Indirect   I str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	•	Transac (Instr. 3	tion(s)		ľ		
Common	Stock			11/18/20	80				S		3,900	D	\$22	.5033(1)(	<sup>2)</sup> 652,	819(3)		D		
Common	Stock			11/19/20	80				S		8,100	D	\$22	.4981(1)(	<sup>4)</sup> 644,	719 <sup>(3)</sup>		D		
Common	Stock														32	,155		I	Trustee of Family Trust <sup>(5)</sup>	
Common Stock														38,8			I	Frustee of Family Frust <sup>(6)</sup>		
Common Stock														32	,978		I	Trustee of Family Trust <sup>(7)</sup>		
Common Stock														27,616			I	Trustee of Family Trust <sup>(8)</sup>		
Common Stock														87	87,601		I	Trustee of Family Trust <sup>(9)</sup>		
Common Stock														14	14,681		I	Trustee of Family Trust <sup>(10)</sup>		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction Pate Execution Curity or Exercise (Month/Day/Year) if any		Deemed ution Date,	emed 4. on Date, Trans Code		saction of clinstr.  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		· ·	e Exer	cisable and late	7. Tit Amo Secu Unde Deriv	7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exerc	isable	Expiratio Date	n Title		Amount or Number of Shares						
Stock Option (Right to Buy)	\$31.32								03/01/	/2008 <sup>(1</sup>	03/01/201	Com Sto		3,000		3,000		D		

- 1. Represents the weighted average sale price of all sales on the Transaction Date. The Reporting Person undertakes to provide full information about the transactions to the Commissioner upon request.
- 2. The range of price for the transaction was \$22.50 to \$20.52.
- 3. 5,600 of the shares granted under the issuer's 2002 Equity Incentive Plan. The shares vest in one-quarter increments on 3/1/2009, 3/1/2010, 3/1/2011, and 3/1/2012.
- 4. The range of price for the transaction was \$22.40 and \$22.91.
- 5. The shares are owned by ten Exempt Grandchildren Trusts II, of which Dr. Bernadett is the trustee and certain immediate family members of Dr. Bernadett and her siblings are the beneficiaries.
- 6. The shares are owned by the Mary Martha Bernadett, M.D., Remainder Trust I, of which Dr. Bernadett is trustee and beneficiary.
- 7. The shares are owned by the MMB GRAT 607/5, of which Dr. Bernadett is a beneficiary and her spouse is trustee.
- 8. The shares are owned by the MMB GRAT 607/2, of which Dr. Bernadett is a beneficiary and her spouse is trustee.
- 9. The shares are owned by eleven Exempt Grandchildren Trusts, of which Dr. Bernadett is the trustee and certain immediate family members of Dr. Bernadett and her siblings are the beneficiaries.
- 10. The shares are owned by the Bernadett Family Trust dated 2/22/2004, of which Dr. Bernadett is co-trustee and co-beneficiary.
- 11. The options vest in one-fourth increments on 3/1/2008, 3/1/2009, 3/1/2010 and 3/1/2011.

## Remarks:

/s/ Mary Martha Bernadett,
M.D., by Karen Calhoun,
Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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