FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MOLINA J MARIO MD						2. Issuer Name and Ticker or Trading Symbol MOLINA HEALTHCARE INC [MOH]								S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title X Other (specify below)) President & CEO / Settlor-Molina Siblings Trust				
(Last) (First) (Middle) 300 UNIVERSITY AVE., SUITE 100						3. Date of Earliest Transaction (Month/Day/Year) 03/14/2011												
(Street) SACRAMENTO CA 95825														6. Individual or Joint/Group Filing (Check Applicable .ine) X Form filed by One Reporting Person				
(City) (State) (Zip)					_									Form filed by More than One Reporting Person				
		Та	ıble I - N	lon-De	rivati	ve Se	ecurit	ies A	cquir	ed, D	isposed (of, or B	Beneficia	lly Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Ye		Execution (ear) if any			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		I (A) or : 3, 4 and	5. Amount of Securities Beneficially Owned Follow	6. Owners Form: Dire (D) or Indi ing (I) (Instr. 4	ect Indirect rect Benef Owner	ct icial rship		
									Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr.	4)	
Common	Stock			03/14	/2011				G	V	15,000	D	\$0.00(1)	30,646 ⁽²⁾⁽	3) I	Trust trust ⁽	ee of	
Common	Stock			06/02	/2011				G	v	4,650	D	\$0.00(1)	25,996 ⁽²⁾⁽	3) I	Trust	ee of	
Common	Stock			12/06	/2011				G	v	597	A	\$0.00(5)	26,593(2)(3) I	Trust	ee of	
Common	Stock													697,381 ⁽²⁾	(6) D			
Common Stock														70,050 ⁽²⁾	I	limite liabil		
Common	Stock													150,000 ⁽²) I	Trust	ee of	
Common Stock														34,446(2)(⁹⁾ I	Trust	(10)	
Common Stock														53,942(2)(1	1) I	Trust	(12)	
Common Stock														240,000 ⁽²⁾ I		Gene partn famil partn	er of	
Common Stock														250,000 ⁽²	²⁾ I	Trust	(14)	
Common Stock														1,362 ⁽²⁾	I	Trust	Trust ⁽¹⁵⁾	
Common Stock													1,362(2)	I	Trust	(16)		
Common Stock					\perp						<u> </u>		1,361(2)	I	Trust			
Common	Stock													1,361 ⁽²⁾	I	Trust	(18)	
			Table I								sposed of s, convert			y Owned				
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution or Exercise (Month/Day/Year) if any					ction of			exercis	sable and	7. Title and Amou of Securities Underlying Deriva Security (Instr. 3 a 4)		d (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisa	ıble	Expiration Date	Title	Amount of Number of Shares					
Stock Option (Right to Buy)	\$20.88 ⁽¹⁹⁾								03/01/20	08 ⁽²⁰⁾	03/01/2017	Common Stock	54,000	(2)	54,000 ⁽²⁾	D		

Explanation of Responses:

- 2. Amount of securities beneficially owned adjusted to reflect the 3:2 stock split effective May 20, 2011.
- 3. Includes 10,039 shares previously transferred from JMM GRAT 1208/5 in a non-reportable transaction. Excludes 250,000 shares previously transferred to JMM GRAT 911/4 in a non-reportable transaction. This holding was previously inadvertently understated by 62,049 shares.
- 4. The shares are owned by the J. Marion Molina Separate Property Trust, of which Dr. Molina is sole trustee.
- 5. Gift without consideration from the Mary R. Molina Living Trust.
- 6. 23,400 of the shares were granted under the Issuer's 2002 Equity Incentive Plan on 3/1/2008. 5,850 of such shares vested on each of 3/1/2019, 3/1/2010 and 3/1/2011, and the balance vest 3/1/2012. 23,400 of the shares were granted under the Issuer's 2002 Equity Incentive Plan on 3/1/2019. 5,850 of such shares vested on each of 3/1/2011, and the balance vest in one-half increments on 3/1/2012 and 3/1/2013. 23,400 of the shares were granted under the Issuer's 2002 Equity Incentive Plan on 3/1/2010. 5,850 of such shares vested on 3/1/2011, and the balance vest in one-third increments on 3/1/2012, 3/1/2013 and 3/1/2014.
- 7. The shares are owned by the Molina Family, LLC, of which Dr. Molina is the sole manager.
- 8. The shares are owned by JMB GRAT 1209/4 for the benefit of Josephine M. Battiste, of which Dr. Molina is sole trustee.
- 9. Excludes 5,446 shares previously transferred to trusts for children in a non-reportable transaction.
- 10. The shares are owned by JMM GRAT 1208/2, of which Dr. Molina is beneficiary.
- 11. Excludes 10,039 shares previoulsy transferred to the J. Marion Molina Separate Property Trust in a non-reportable transaction.
- 12. The shares are owned by JMM GRAT 1208/5, of which Dr. Molina is beneficiary.
- 13. The shares are owned by the Molina Family Partnership, L.P., of which Dr. Molina is the sole general partner. Dr. Molina and his spouse each hold a 0.5% ownership interest in the partnership. The remaining 99% of ownership interests in the partnership are held in equal amounts by the Joseph Marion Molina, M.D. Annuity Trust No. 1, the Joseph Marion Molina, M.D. Annuity Trust No. 2 and the Joseph Marion Molina, M.D. Annuity Trust No. 3. Dr. Molina is trustee and certain immediate family members of Dr. Molina are the beneficiaries of these trusts.
- 14. The shares are owned by JMM GRAT 911/4, of which Dr. Molina is the beneficiary.
- 15. The shares are owned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for David M.F. Molina dated 12/3/2008.
- 16. The shares are owned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for Mary Clare F. Molina dated 12/3/2008.
- 17. The shares are woned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for Carly F. Fox dated 12/3/2008.
- 18. The shares are owned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for Colleen A.F. Fox dated 12/3/2008. 19. Reflects adjusted price as a result of the 3:2 stock split effective May 20, 2011.
- 20. The options vested in one-fourth increments on each of 3/1/2008, 3/1/2009, 3/1/2010 and 3/1/2011.

Remarks:

/s/ Joseph M. Molina, M.D., by

Karen Calhoun, Attorney-in- 12/27/2011

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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