FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

wasnington,	D.C.	2054

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	ОМЕ

OMB APPE	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

BERNA		Reporting Person* MARY MAR	ГНА МІ	<u>)</u>					cker or Tr LTHC		Symbol E <u>INC</u> []	мон]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					ner
(Last) (First) (Middle) MOLINA HEALTHCARE, INC. 2277 FAIR OAKS BOULEVARD, SUITE 440						3. Date of Earliest Transaction (Month/Day/Year) 03/01/2007								X Officer (give title X Other (specify below) Exec. V.P., Development / Settlor-Molina Siblings Trust					
(Street) SACRAMENTO CA 95825-0001				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(St		(Zip)										Person						
1 Title of 6	Sacurity (Inct		le I - Nor	1-Deriv		_	Curitie 2A. Deem		quirec	, Dis	-				wned	ut of	6.00	nership	7. Nature
			Date (Month/Day/Year)		Execution Date,		t, Tran	Transaction Dispo		curities Acquired (A) or sed Of (D) (Instr. 3, 4 a		and Securities Beneficially Owned Following		s Ily ollowing	Form: Direct (D) or Indirect (I) (Instr. 4)		of Indirect Beneficial Ownership		
									Code	v	Amount	(A) o	r Pric	_ т	Reported (Instr. 4				(Instr. 4)
Common	Stock			03/01	1/200	7			A ⁽¹⁾		3,500) A	\$	50	590,	,180		D	
Common	Stock														23,965		65 I		Trustee of Family Trust ⁽²⁾
Common	Stock													87,601 I			I	Trustee of Family Trust ⁽³⁾	
Common Stock													14,681			I	Trustee of Family Trust ⁽⁴⁾		
		7	Table II - I								osed of, converti				ned				
1. Title of Derivative Security 1. Title of Derivative Security 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date Execution I if any (Month/Day/Year) (Month/Day (Month/Day III) (d 4 Date, T	4. Transaction Code (Instr.		5. Number 6		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. P Deri Sec	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				C	Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amou or Numb of Share	er					
Stock Option (Right to Buy)	\$31.32 1 of Respons	03/01/2007			A		3,000		03/01/20)8 ⁽⁵⁾	03/01/2017	Common Stock	3,00	0	\$0	3,000)	D	

- 1. The shares were granted under the Company's 2002 Equity Incentive Plan and will "vest" or not be subject to restriction in one-fourth increments on each of 3/1/2008, 3/1/2009, 3/1/2010 and 3/1/2011.
- 2. The shares are owned by ten Exempt Grandchildren Trusts II, of which Dr. Bernadett is the trustee and certain immediate family members of Dr. Bernadett and her siblings are the beneficiaries.
- 3. The shares are owned by eleven Exempt Grandchildren Trusts, of which Dr. Bernadett is the trustee and certain immediate family members of Dr. Bernadett and her siblings are the beneficiaries.
- 4. The shares are owned by the Bernadett Family Trust dated 2/22/2004, of which Dr. Bernadett is co-trustee and co-beneficiary.
- 5. The options vest in one-fourth increments on each of 3/1/2008, 3/1/2009, 3/1/2010 and 3/1/2011.

Remarks:

Mary Martha Bernadett, M.D. by Karen Calhoun, Attorney-

03/02/2007

in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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