SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden	L	nours per response.	0.5
Estimated average burden	l	hours per response:	0.5
11		Estimated average burden	

1. Name and Address of Reporting Person [*] KULICH ROMAN			2. Issuer Name and Ticker or Trading Symbol <u>MOLINA HEALTHCARE INC</u> [MOH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) C/O MOLINA H ONE GOLDEN	(First) IEALTHCARE, IN SHORE DRIVE	(Middle) NC.	3. Date of Earliest Transaction (Month/Day/Year) 02/02/2004	x	Officer (give title below) President & CEO of	Other (specify below) f Subsidiary		
(Street) LONG BEACH CA 90802 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year) 02/02/2004	6. Indiv Line) X	ridual or Joint/Group Filing Form filed by One Rep Form filed by More that Person	orting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 Hon Bennaite Bedunites Acquirea, Bisposed oi, of Benenolary office											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount (A) or Drico		Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	02/02/2004		X		5,000	0 A \$4.5		6,154	D		
Common Stock	02/02/2004		S ⁽¹⁾		100	100 D \$25.7		6,054	D		
Common Stock	02/02/2004		S ⁽²⁾		4,900	4,900 D \$25.65		1,154	D		
Common Stock	02/03/2004		x		14,440	A ⁽⁸⁾	\$4.5	15,594	D		
Common Stock	02/03/2004		S ⁽³⁾		10,000	D	\$25.75	5,594	D		
Common Stock	02/03/2004		S ⁽⁴⁾		240	D	\$25.35	5,354	D		
Common Stock	02/03/2004		S ⁽⁵⁾		4,200	D	\$25.3	1,154	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Amount or Number of Shares					
Stock Option (Right to Buy)	\$4.5	02/02/2004		х			5,000	(6)	10/29/2011	Common Stock	5,000	\$0	14,440	D	
Stock Option (Right to Buy)	\$4.5	02/03/2004		x			14,440	(7)	10/29/2011	Common Stock	14,440	\$0	0	D	

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 30, 2003.

2. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 30, 2003.

3. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 30, 2003.

4. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 30, 2003.

5. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 30, 2003.

6. Options became fully exercisable upon closing of initial public offering of Molina Healthcare, Inc. Prior thereto, options to purchase the shares vested as to (i) 14,665 shares on 4/7/2003; (ii) 14,665 shares on 4/7/2004; and (iii) 15,110 shares on 4/7/2005.

7. Options became fully exercisable upon closing of initial public offering of Molina Healthcare, Inc. Prior thereto, options to purchase the shares vested as to (i) 14,665 shares on 4/7/2003; (ii) 14,665 shares on 4/7/2004; and (iii) 15,110 shares on 4/7/2005.

8. This is the only change to this Form 4/A

Roman Kulich by Nicholas Arbuckle, Attorney-In-Fact ** Signature of Reporting Person

02/10/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.